



Secret Money Business *for mums*

LESSON 2 - WORKSHEET

Do a Credit Card Audit

How much do you know about your credit cards? Let's see...

How many credit cards do you currently have?

What is the total combined credit limit of all your credit cards?

What is the total outstanding balance on all your credit cards?

How many interest free days do you have on all credit cards? [Just list the respective number of days e.g. Card 1 = 44 days etc]

What is the interest rate you pay on purchases on all your credit cards? [Just list the respective rates e.g. Card 1 = 18.5% , Card 2 = 21.0% etc]

What is your payment due date for each Card?

[Remember this is not automatically the end of the calendar month) Grab a copy of your most recent statement and list the dates e.g. Card 1 = 25/07, Card 2 = 08/08 etc]

What is the annual fee payable for each Card? [Just list the respective fee e.g. Card 1 = \$295 etc]

Is your card linked to a frequent flyer program? Have you linked your frequent flyer membership so you are transferring points across?

Do you have travel insurance as an additional (built in) feature on any of your cards?

Do you have any other benefits / features that you should be aware of? (E.g. airline lounge passes, complimentary flights per annum, bonus rewards points accumulation etc)

How much did you know about your cards?

